

Voluntary Report - public distribution

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Egypt

Grain and Feed

Rice Update

2003

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Report Highlights:

Egypt's total rice exports from January through the end of June 2003, increased by 51 percent over the same period in 2002. Continuing devaluation of the Egyptian pound pushed Egyptian rice exports ahead this year. This trend is expected to continue through the end of this marketing year.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

Since the beginning of January through the end of June 2003, Egypt exported 324,339 MT of rice compared to 213,618 MT of rice during the same period in 2002. Egyptian rice exports made significant gains during the first half of this year mainly due to the devaluation of the Egyptian pound which lost 25 percent of its value since January 2003. This year's crop which is currently being harvested, is expected to reach approximately six million metric tons. Local traders reported that the export price of short grain rice is \$ 240 per MT /FOB and \$350 per MT/FOB for medium grain rice.

The government recently allocated LE 600 million as an incentive for farmers to deliver their new crop to the Holding company at a price of LE 950 per metric ton. Local traders anticipate that prices will drop to about LE 750 per metric ton, but will improve by mid October as the new marketing year begins.

Country of destination for Egyptian rice from January through June 2003 are as follow:

Egyptian Rice Exports CY2003

Month	Quantity MT
January, 2003	
Turkey	21,604
Syria	13,090
Jordan	6,070
Sudan	4,269
Romania	2,900
Libya	2,850
Total	50783
Others	10569
G.Total	61,352
February, 2003	
Libya	12,600
Syria	9,923
Romania	6,700
Turkey	5,843
Sudan	4,607
Jordan	3,329
Saudi-Arabia	2,432
Bulgaria	1,190
Total	46624
Others	8521

G. Total	55,145
March, 2003	
Syria	14,954
Libya	8,200
Turkey	7,859
Jordan	6,840
Romania	4,760
Sudan	4,585
Lebanon	2,434
U.K	2,274
Belgium	1,598
Bulgaria	1,330
Total	54834
Other	7222
G.Total	62,056
April 2003	
Syria	9,611
Turkey	8,031
Libya	7,581
Romania	4,775
Lebanon	4,108
Jordan	2,684
Palestine	2,544
Sudan	2,360
Belgium	2,204
U.K	1,723
Cote D'Ivoire	1,000
Kenya	1,000
Total	47621
Others	5414
G.Total	53,035
May 2003	
Libya	24,000
Turkey	9,767
Syria	7,836
Albania	1,600
Romania	1,400
Latvia	1,300
U.K	1,024
Total	46927
Others	6449
G.Total	53,376

June 2003	
Libya	18,560
Syria	5,967
Turkey	4,637
Sudan	2,481
Romania	2,150
Cote D'Ivoire	1,000
Total	34795
Others	4580
G. Total	39,375